

GENERAL INFORMATION

2017 BUDGET - ALL FUNDS

BOROUGH OF SELLERSVILLE

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2017 ASSESSED VALUE

\$37,714,500

2016 ASSESSED VALUE

\$36,592,700.00

TAX RATE ON REAL ESTATE

24.00 MILLS GENERAL PURPOSE

0.0 SPECIAL PURPOSE

24.00 MILLS TOTAL

TAX RATE ON REAL ESTATE

24.00 MILLS GENERAL PURPOSE

0.0 SPECIAL PURPOSE

24.00 MILLS TOTAL

**2017
BUDGET NOTICE
BOROUGH OF SELLERSVILLE**

APPROPRIATIONS

		<u>2017</u>	<u>2016</u>
GENERAL ACCOUNT	RECEIPTS	\$ 2,657,300.00	\$ 2,597,100.00
	EXPENDITURES	\$ 2,557,900.00	\$ 2,489,500.00
SEWER ACCOUNT	RECEIPTS	\$ 1,146,000.00	\$ 1,238,900.00
	EXPENDITURES	\$ 956,400.00	\$ 1,238,800.00

THE PROPOSED BUDGETS FOR THE BOROUGH OF SELLERSVILLE FOR THE FISCAL YEAR 2017, HAVE BEEN PREPARED AND ARE AVAILABLE FOR PUBLIC INSPECTION AT THE SELLERSVILLE MUNICIPAL BUILDING, 140 EAST CHURCH STREET, SELLERSVILLE, PENNSYLVANIA, DURING REGULAR BUSINESS HOURS OR AT OTHER HOURS BY APPOINTMENT (PHONE 215-257-5075).

FINAL ADOPTION OF ALL BUDGETS IS SCHEDULED FOR DECEMBER 12, 2016, AT THE REGULAR BOROUGH COUNCIL MEETING, WHICH BEGINS AT 7:30 P.M. AND IS TO BE HELD IN COUNCIL CHAMBERS, 140 EAST CHURCH STREET, SELLERSVILLE, PA..

RECEIPTS INCLUDE ESTIMATED BEGINNING CASH BALANCE AND SECURITIES

OTHER TAXES - EFFECTIVE RATE COLLECTED FOR BOROUGH PURPOSE

	<u>2017</u>	<u>2016</u>
EARNED INCOME TAX	.5 OF 1.5%	.5 OF 1.5%
OCCUPATION PRIVILEGE TAX	\$47.00	\$47.00
PER CAPITA TAX	\$10.00	\$10.00
REAL ESTATE TRANSFER	.5 OF 1%	.5 OF 1%
OCCUPATION TAX (FLAT RATE)	\$10.00	\$10.00

OTHER INFORMATION

OCCUPATION PRIVILEGE TAX (LST) IS \$52.00 (\$5.00 TO SCHOOL DISTRICT)

BUDGET INCLUDES 2% WAGE INCREASE FOR EMPLOYEES.

REAL ESTATE TAX RATE WAS 18.00 MILLS SINCE 2014

REAL ESTATE TAX RATE WAS 20.00 MILLS SINCE 2015

REAL ESTATE TAX RATE WAS 24.00 MILLS SINCE 2016

<u>BUDGETED RECEIPTS</u>	<u>2017</u>	<u>2016</u>	<u>BUDGETED EXPENDITURES</u>	<u>2017</u>	<u>2016</u>
CASH BALANCE, JANUARY 1	\$200,000.00	\$200,000.00	ADMINISTRATION	\$220,800.00	\$243,200.00
INTEREST EARNED	\$300.00	\$100.00	COLLECTION SYSTEM	\$137,100.00	\$404,300.00
USER CHARGES	\$945,700.00	\$933,800.00	P.W.T.A.	\$483,600.00	\$478,400.00
P.W.T.A. ADJ.	\$0.00	\$0.00	PAYROLL TAXES, ETC.	\$21,000.00	\$18,800.00
SPECIAL ASSESSMENT	\$0.00	\$0.00	INSURANCE	\$22,000.00	\$23,000.00
TRANSFER SEWER ACQUISITION	\$0.00	\$305,000.00	BOND PAYMENT	\$71,900.00	\$71,100.00
			TRANSFER TO GENERAL FUND	\$0.00	\$0.00
	\$1,146,000.00	\$1,438,900.00		\$956,400.00	\$1,238,800.00

<u>CURRENT RATE</u>	<u>MINIMUM</u>	<u>ALLOWANCE</u>	<u>STEP #1</u>	<u>STEP #2</u>	RATES ARE PER 100 CUBIC FEET
EFFECTIVE MARCH 1, 1992	\$40.00	500 Cubic feet	\$3.20	\$2.45	
EFFECTIVE FEBRUARY 1, 2003	\$45.00	300 Cubic feet	FIRST 49,500 CU. FT.	OVER 50,000 CU.FT.	
EFFECTIVE FEBRUARY 1, 2012	\$45.00	300 cubic feet	\$3.50	\$2.45	
EFFECTIVE FEBRUARY 1, 2016	\$50.00	300 Cubic feet	\$4.00	\$3.00	

	<u>300</u>	<u>500</u>	<u>1000</u>	<u>1500</u>	<u>2000</u>	<u>2500</u>	<u>3000</u>
CURRENT RATE	\$50.00	\$58.00	\$78.00	\$98.00	\$118.00	\$138.00	\$158.00
PROPOSED RATE	\$50.00	\$58.00	\$78.00	\$98.00	\$118.00	\$138.00	\$158.00

**2017 BUDGET
 SUNDRY ACCOUNTS
 PREFIX IDENTIFICATION FUND NAME**

<p>4 <u>TAX COLLECTION FUND</u> BEGINNING BALANCE \$14,400.00 REVENUE \$859,000.00 EXPENDITURE \$850,000.00 PROJECTED ENDING BALANCE \$23,400.00</p>	<p>23 <u>BOND REDEMPTION FUND</u> BEGINNING BALANCE \$2,800.00 REVENUE \$183,300.00 EXPENDITURE \$183,300.00 PROJECTED ENDING BALANCE \$2,800.00</p>	<p>62 <u>NON-UNIFORM PENSION FUND</u> BEGINNING BALANCE \$0.00 REVENUE \$18,100.00 EXPENDITURE \$18,100.00 PROJECTED ENDING BALANCE \$0.00</p>
<p>10 <u>SEWER ACQUISITION FUND</u> BEGINNING BALANCE \$560,500.00 REVENUE \$1,300.00 EXPENDITURE \$0.00 PROJECTED ENDING BALANCE \$561,800.00</p>	<p>49 <u>QNB SEWER INVESTMENT FUND</u> BEGINNING BALANCE \$347,100.00 REVENUE \$0.00 EXPENDITURE \$278,600.00 PROJECTED ENDING BALANCE \$68,500.00</p>	<p><u>PAYROLL FUND</u> BEGINNING BALANCE \$0.00 REVENUE \$469,200.00 EXPENDITURE \$469,200.00 PROJECTED ENDING BALANCE \$0.00</p>
<p>18 <u>CAPITAL CONSTRUCTION FUND</u> BEGINNING BALANCE \$0.00 REVENUE \$290,000.00 EXPENDITURE \$290,000.00 PROJECTED ENDING BALANCE \$0.00</p>	<p>35 <u>HIGHWAY AID FUND</u> BEGINNING BALANCE \$0.00 REVENUE \$106,000.00 EXPENDITURE \$106,000.00 PROJECTED ENDING BALANCE \$0.00</p>	<p>41 <u>INDUSTRIAL DEVELOPMENT FUND</u> BEGINNING BALANCE \$10,250.00 REVENUE \$0.00 EXPENDITURE \$1,100.00 PROJECTED ENDING BALANCE \$9,150.00</p>

* QNB CD \$2,000,000
 Maturity Date June 23, 2019
 2% Annual Percentage Yield